

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66650

DRAFTED BY: D. PETTERSON:TAC

APPROVED BY: EB/OCA/REP:M DONOVAN

XMB/EARL B. YOUNG

XMB: WARREN W. GLICK

EB/IFD/ODF:MLINTON

CHARGE TO EXIMBANK

----- 087455

R 111516Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 149512

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 28, 1974
AUTHORIZED A \$576,000 CREDIT TO S & A GEOPHYSICAL LIMITED TO
FINANCE 45 PER OF THE COST OF SEISMIC SURVEY EQUIPMENT FOR
INSTALLATION IN A SEISMIC SURVEY VESSEL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER
OF THE COST OR \$128,000. THE BALANCE OF 45 PER. OR \$576,000
WILL BE EXTENDED BY CHASE MANHATTAN AND WILL NOT BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF
5 YEARS, BEGINNING MAY 5, 1975.

3. REQUEST EMBASSY ADVISE S & A GEOPHYSICAL LIMITED OF THIS ACTION,
WHICH WILL BE DETAILED IN LETTER TO S & A GEOPHYSICAL LIMITED
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WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE

INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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